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2014 – Your Best Year Ever!

In many ways, health is our greatest asset. It allows us to go where we want and do what we like; to work, to embrace our responsibilities, to have fun, to enjoy our relationships... to live life to the fullest. So when our health is being undermined or put at risk, it's a big deal for each of us and our families.

Closely related to our physical health is our financial wellness. At PTSMN as in all companies large and small, we face the challenge of providing our members with benefits that will meet their needs today as well as in the future.

Please read the articles in this newsletter carefully as they are related to both your physical and financial well-being.

Our ultimate goal is for all PTSMN members to be healthy and financially successful in their working careers and in retirement. We are here to help 2014 be your best year ever!

Fund Office Hours:
Monday – Friday
8:30 am to 4:30 pm



PIPE TRADES SERVICES MN

FAMILY HEALTH & WELLNESS CENTERS

Serving the pipe trades industry in Minnesota

Health & Wellness Centers – Changing Lives!

The purpose of the Health & Wellness Centers is threefold:

- To change the way health care is delivered – by utilizing employed physicians that only need to think about “What’s best for the patient”
- To change the way health care is paid for – by eliminating the insurance, paperwork and billing aspects of the current health care system
- To engage members in improving their health and the health of their families.

It’s your health and we are here to support you in any way we can – however, the first step is yours.

Make an appointment, sign the “Wellness Commitment” and establish a relationship with one of our primary care physicians.

You’ll be glad you did!

We treat the member – not the symptoms

Remember the employed physician at our health & wellness centers are not compensated based on the number of tests or procedures they perform; they are also not incented to see as many patients as possible.

Their goal and the goal of our health & wellness centers will be to spend the time necessary with our members.

An important point to keep in mind is that members using our health & wellness centers should be ready and willing to make lifestyle changes; to understand the key role that a patient has in partnership with a physician to improve their own health and the health of their family members.

Remember the following points:

- ✓ No deductible for office visits at our health & wellness centers
- ✓ No office visit copay for visits at our health & wellness centers
- ✓ No deductible for chiropractic visits at our health & wellness centers
- ✓ Generic prescription drugs with no copay will be dispensed by the physician at the time of the office visit. (most common generic prescription drugs)

Thank you for taking charge of your health and for your patience as we grow this new and unique model to improve the health and lives of our members.

You have a chance to make good choices about your health every day!

Growing Pains

Important Notice about the Maple Grove Site

As we continue to grow the Family Health & Wellness Centers for our members we will undoubtedly encounter some growing pains. With that fact in mind there are some changes at the Maple Grove Clinic that we wanted to let you know about. Pipe Trades Services of MN has had a clinic management agreement with Neopath Health for the past year. Neopath Health provided management services to the Pipe Trades Family Health & Wellness Centers and that contract has now ended on 12/31/2013. As of this date physician Mark Rawson and Physician Assistant Kim Bleasdale will no longer be providing services at the Maple Grove Wellness Center as they are employees of Neopath and will be moving to other positions.

Moving forward Pipe Trades Services has hired our own full time clinic manager that will focus completely on our Health & Wellness Centers and our patients.

The Pipe Trades Family Wellness Centers are actively recruiting physicians to expand our service hours at Maple Grove. Going forward, we plan to have all of our health care providers be our employees. We think the employed manager and expanded clinic hours will help us serve you better.

New appointments at the Maple Grove location are being scheduled; please feel free to call and schedule those now.

In addition we have increased the chiropractic hours at both the White Bear Lake and Maple Grove locations – see the updated schedule on the website for the most up to date hours. We will be rolling out additional new services in 2014, and due to the growing popularity and usage of the Wellness Centers are looking at possible expansion to the south side of the metro area in later 2014 - so keep an eye out for further updates!

Thank you for your patience during this transition – and thank you for allowing us to support you and your family’s health care needs.

—The Wellness Team

Chiropractor hours expanded at both locations! See the website for more information and updated hours.

WHITE BEAR LAKE LOCATION

4520 Centerville Road
White Bear Lake MN 55127
Conveniently located just off
Highway 35E and County Road 96

MAPLE GROVE LOCATION

13998 Maple Knoll Way
Maple Grove MN 55369
Conveniently located just off Highway 94 and
Weaver Lake Road

Please see our website at www.ptsmn.org for more information on the physicians, hours and directions
Call **651-348-8851** for appointments or more information



Wellness Library

Go to the Pipe Trades website at www.ptsmn.org and click on the Family Health & Wellness logo. This brings you to the Wellness Center page where you can access information on our providers, hours of operation, location addresses, and our phone number.

At the top of the page you will see the “Wellness Library” logo. By clicking on this logo you will have access to a variety of health & wellness information including forms to help you prepare for a visit with one of our physicians. There is also information and even a video on the new “Healthy Savings Program” through Medica.

We will continue to update this page – so check back often.

The Welfare Fund also has the following programs to support you in your commitment to be as healthy as you can be!

Health Coaching, Healthy Pregnancy and Tobacco Cessation

For information on any of these programs contact the Pipe Trades Health & Wellness Hotline through Medica at 1-866-343-5717

Fit Choices – Get Paid to Exercise!

This health club reimbursement program is very popular and utilized by over 800 Pipe Trades members. Members and spouses can receive a \$20 per month credit by exercising at a participating club 8 times per month.

Recommended Adult Preventative Medicine Guidelines for Pipe Trades Members



Men and Women

Immunizations

- Tetanus (Tdap) vaccine every 7-10 years
- Shingles vaccine age > 60 years
- Pneumonia vaccine after age 65 (every 5 years if diabetic under age 65 or lacking a spleen)
- Hepatitis A and B vaccine - if plumber or pipefitter working with sewage, recommended
- Chlamydia/Gonorrhea screening - age 27 and younger yearly if sexually active
- Flu shot yearly starting in August through January
- Dental exam yearly

Blood tests

- Hepatitis C blood test - all people born between 1945-1965 be screened for hepatitis
- Blood sugar test if high blood pressure or high cholesterol, or family history of diabetes or over age 45
- Fasting cholesterol test every 5 years starting age 45 (every 6-12 months for those on cholesterol meds or with high cholesterol), age 20 if family history of heart disease



Smokers only

- Screening ultrasound for aortic aneurysm age 65-75 in men only
- Low dose CT scan of chest yearly for current smokers (or have quit within the last 15 years) aged 55 to 79 years old who have a smoking history of 30 pack-years or greater. A “pack-year” means that someone has smoked an average of 1 pack of cigarettes per day for a year.



Men only

- PSA blood test for prostate cancer every year starting age 50 (younger if family history)
- Blood pressure screening every 2 years starting age 18 (every 6 mo for those with high blood pressure- SBP > 120, DBP > 80)
- Glaucoma check (eye pressure check) - your eyes should be tested at the eye doctor: Anyone with high risk factors (African American, family history, Hispanic, Asian) should be tested every year or two after age 35. If not in high risk category: before age 40 every two to four years, from age 40 to age 54 every one to three years, from age 55 to 64 every one to two years, after age 65 every six to 12 months
- Colonoscopy every 10 years starting age 50 (younger if family history of colon cancer), or FIT stool test every year
- Dental exam yearly



Women only

- Mammograms for women starting at age 40 every 1-2 years, yearly if on estrogen replacement
- Pap smears for women starting at age 21 every 1-3 years

Welcome Rochester Members

Although Rochester members have been participants in the Pipe Trades Pension Supplement Plan since 2008, we welcome them as participants in the Pipe Trades Welfare Fund as of January 1, 2014.

The effects of the Affordable Care Act will have a continuing effect on most of us for years to come, however the effect on the Rochester Plan was more immediate. Their plan did not meet the requirements under the ACA and they were required to make a change. The Rochester board of trustees reviewed many options and ultimately decided to merge their plan into the Pipe Trades Services of MN Welfare Fund.

The trustees for the Pipe Trades Welfare Fund accepted the merger request as this fund exists to provide benefits for UA members. Also, one of the principles of insurance is to spread the risk over a larger group of participants, which this helps to accomplish and lastly there is the belief that as an organization supporting unions - that we can do more together than we can apart.

For Rochester members we understand that change can be difficult, but please know that we are here to help during this transition. The Pipe Trades plan has been providing benefits to its members since 1955 and we welcome the opportunity to serve you.

The Affordable Care Act - How the HealthWORKS Coalition is Helping You

There is an organization based in Minnesota making sure the news about Obamacare is not all bad. Taft-Hartley HealthWORKS, Inc. is a Minnesota nonprofit corporation that formed, because Taft-Hartley health plans, including the Pipe Trades Services of MN Welfare Fund, are concerned that Obamacare will harm them.

The board of directors of HealthWORKS is made up of trustees and service providers for Minnesota Taft-Hartley health funds. The mission is simple: Educate Minnesota's congressional delegation about Taft-Hartley plans and explain how Obamacare can work without threatening the plans.

There are other organizations with similar missions. Several international union presidents and employer associations have banded together to promote revising and even repealing Obamacare. HealthWORKS is different, because its volunteers are a coalition of employer trustees, union trustees, plan administrators, attorneys, etc. HealthWORKS does not lobby. Its role is to advocate through education, and it has focused on a short list of objectives to guide Minnesota's senators and members of the House of Representatives.

The list of objectives is as follows:

- **Clarify Obamacare for Taft-Hartley Plans** – these plans are rarely mentioned in the thousands of pages of regulatory guidance;
- **Level the Playing Field with Regard to Small Employer Tax Credits** – currently the credits do not apply to employers contributing to Taft-Hartley plans, which puts them at an economic disadvantage with employers that do NOT contribute to Taft-Hartley plans.
- **Acknowledge that Employers Contributing to Taft-Hartley Plans Satisfy Obamacare's "Affordable Care" Requirement** – this rule is currently suspended until January 2015, but making it permanent is the goal.

Last summer, HealthWORKS separately hosted Senators Klobuchar and Franken to discuss Obamacare

HealthWORKS

A Taft-Hartley Advocacy Coalition



with Minnesota Taft-Hartley plan trustees and service providers. Congresswoman Betty McCollum visited our White Bear Lake wellness center. In September, a HealthWORKS delegation of five persons went to Washington, D.C. and met with other members of Minnesota's congressional delegation. The highlight of the trip was spending significant time with President Obama's labor liaison, Ms. Carrie Twigg. While the delegation was in Washington, Secretary of Labor Perez issued a statement that Obamacare does not change an employer's agreement to contribute to a Taft-Hartley plan.

HealthWORKS can already show results, but it still has a lot of work to do. It is good to know and be a part of this group that is dedicated to preserving Taft-Hartley plans for Minnesota's working men and women.

BLUEPRINT UPDATE

BLUEPRINT FOR RETIREMENT

Financially Healthy in 2014

The beginning of a new year is a prime time to review your financial well-being. It's never too early to start planning for a successful retirement; so here are a few suggestions to help you be successful in your retirement plan.

1 Become familiar with all of your retirement benefits

Understanding the Pension Plan, Pension Supplement Plan and Retiree Health plan should be the first step in your retirement plan.

2 Utilize the Investmap feature in the Pension Supplement Plan

This is a fully diversified portfolio based on your age that continues to rebalance, reigning in risk as you move towards retirement. If not using Investmap make sure rebalance your investments on a periodic basis so you don't end up with an asset mix that is out of line with your risk tolerance.

3 Consider your specific retirement plans

Do you plan to stay in your home? Do you have a mortgage? Do you plan to downsize or relocate? Understanding how you plan to spend your retirement years can help provide with a roadmap for savings and see how well you are matching up with your goals.

4 Most important – contact Sentry Retirement Consultants

Set up an appointment for unbiased financial planning advice, with no out of pocket cost to you. They are familiar with our plans, have no products to sell and no conflicts of interest. They will review your assets both within and outside the PTSMN plans and help you get prepared for a long and successful retirement! (see their contact info on the next page)

We will review your assets both within and outside the PTSMN plans and help you get prepared for a long and successful retirement!

How did the markets get here and where might we be headed?

Issues that significantly affect the financial markets and your retirement?

Are your investments appropriately positioned for your individual goals?

For Investment Success Get Connected to Sentry Retirement Consultants

Please continue to call or arrange an appointment with us to discuss your Pension Supplement account, your retirement goals and income needs, or any other investment related issues or concerns. For those of you who see retirement on the horizon within the next 5 years, it is especially important to consider letting us help you with an overall review. We are here to help!

Sentry Retirement Consultants
www.sentry-retire.com

John and Steve Ehlers

952-697-3707

john.ehlers@lpl.com

**1660 South Highway 100, Suite 500
St Louis Park, MN 55416**

How Do You Feel About Risk?

Following are a few questions to help you think through your risk tolerance:

1. When it comes to making investment decisions, how knowledgeable are you?

- Very
- Somewhat
- Not very

2. Which of the following best describes your investment philosophy?

- I'm a worrier, so I like to be conservative
- Taking on more risk is the only way to achieve potentially higher returns
- I like to take my time and investigate my options

3. Which of the following best describes your attitude toward investing for retirement?

- I want my retirement savings to grow, but am only comfortable with a medium amount of risk
- I tend to worry that the value of my retirement savings will go down
- I want my retirement savings to grow as much as possible, and am willing to take on higher risk for potentially higher returns

Your answers to these questions may give you some insight into your own investing personality. Then you can use that information to help you develop your personal investing strategy. Remember, we are always here to help!

Let us help you improve your financial health and wellness. "Physical" and "Fiscal" health and wellness are both lifestyle choices and commitments!

Summary Annual Report

FOR TWIN CITY PIPE TRADES PENSION AND WELFARE PLANS

This is a summary of the annual reports of the Pipe Trades Pension Plan and Pipe Trades Welfare Plan for the period May 1, 2012 to April 30, 2013. The full annual reports for the benefit plans are filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA) under the following employer identification numbers:

Twin City Pipe Trades Welfare Plan 41-0761972

Twin City Pipe Trades Pension Plan 41-6131800

TCPT Welfare Fund Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$83600064 as of April 30, 2013, compared to \$72280260 as of May 1, 2012. During the plan year the plan experienced a change in its net assets of \$11,319,804. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$67,396,061 which included employer contributions of \$55,053,109, employee contributions of \$4,651,141 gain of \$77,361 from the sale of assets, and earnings from investment of \$2,763,451.

Total plan expenses were \$56,076,257. These expenses included \$2,157,207 in administrative expenses and \$53,919,050 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

INSURANCE INFORMATION

The plan has (a) contract(s) with, United Health Group-Medica, United Health Group-Medica Advantage Plan and Medica Passport to pay certain Retiree Health Benefit Claims. The total premiums paid for the plan year ending April 30, 2013 were \$6,561,415.

TCPT Pension Fund Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$715,860,093 as of April 30, 2013, compared to \$650,481,659 as of May 1, 2012. During the plan year the plan experienced a change in its net assets of \$65,378,434. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$109,552,932 which included employer contributions of \$36,853,954, employee contributions of \$0, gain of \$56,765,158 from the sale of assets, and earnings from investment of \$15,802,558.

Total plan expenses were \$44,174,498. These expenses included \$3,409,187 in administrative expenses and \$40,765,311 in benefits paid to participants and beneficiaries, and \$0 in other expenses. A total of 7,302 persons were participants or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

Note 1: Professional, legal and investment management fees included in the administrative expenses listed above were \$2,675,708.

Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards or ERISA

Your Rights To Additional Information: You have the right to receive a copy of each full annual report or any part upon request. The items listed below are included in that report for the Pension and Welfare Plans.

- An accountant's report.
- Financial Information and information on payments to service providers.
 - Assets held for investment.
 - Transactions in excess of 5% of plan assets.
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates.
- Actuarial information regarding the funding of the plan

To obtain a copy of each of the full annual reports, or any part of a report, write or call the Office of the Plan Administrator, Twin City Pipe Trades Service Association, Inc., 700 Transfer Road, St. Paul, MN 55114, and Telephone 651-645-4540. The report is furnished without charge.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of each plan and

accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine each annual report at the main office of the Employee Benefit Plans, 700 Transfer Road, St. Paul, MN 55114 and at the U.S. Department of Labor in Washington, DC. Requests to the Department of Labor should be addressed to Public Disclosure Room N 1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue NW, Washington, DC 20210.

You have received this report in accordance with requirements of ERISA because you were a participant in at least one of the plans. Receipt of this report does not in any way imply that you were a participant in all of the listed plans. This report does not create any rights, or give benefits to you, other than those you were entitled to under the terms of a particular plan in which you qualified to be a participant. If you have any questions regarding whether you are a participant in a particular plan, or what benefits or entitlements are due you from a plan please contact the Service Association office.

Summary Annual Report

FOR TWIN CITY PIPE TRADES PENSION SUPPLEMENT AND RETIREE HEALTH PLANS

This is a summary of the annual reports of the Pipe Trades Pension Supplement Plan and Pipe Trades Retiree Health Plan for the period January 1, 2012 through December 31, 2012.

The full annual reports for the benefit plans are filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA) under the following employer identification numbers:

Twin City Pipe Trades Pension Supplement Plan 41-1539354 Twin City Pipe Trades Retiree Health Plan 16-1657260

TCPT Pension Supplement Fund Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$669,742,860 as of December 31, 2012, compared to \$607,284,124 as of January 1, 2012. During the plan year the plan experienced a change in its net assets of \$62,458,736. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$95,637,933, which included employer contributions of \$24,832,857 employee contributions of \$0, gain/loss of \$0 from the sale of assets, and earnings from investment of \$69,843,949.

Total plan expenses were \$33,179,197. These expenses included \$348,503 in administrative expenses and \$32,830,694 in benefits paid to participants and beneficiaries, and \$0 in other expenses. A total of 6,673 persons were participants or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

TCPT Retiree Health Fund Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$133,693,076 as of December 31, 2012, compared to \$113,344,508 as of January 1, 2012. During the plan year the plan experienced a change in its net assets of \$20,348,568. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$25,690,845 which, included employer contributions of \$12,335,295 employee contributions of \$0, gain/(loss) of \$123,241 from the sale of assets, and earnings from investment of \$13,232,309.

Total plan expenses were \$5,342,277. These expenses included \$476,725 in administrative expenses and \$4,865,552 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your Rights To Additional Information: You have the right to receive a copy of each full annual report or any part upon request. The items listed below are included in that report for the Pension and Welfare Plans.

- An accountant's report.
- Financial Information and information on payments to service providers.
 - Assets held for investment.
 - Transactions in excess of 5% of plan assets.
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates.
- Actuarial information regarding the funding of the plan

To obtain a copy of each of the full annual reports, or any part of a report, write or call the Office of the Plan Administrator, Twin City Pipe Trades Service Association, Inc., 700 Transfer Road, St. Paul, MN 55114, and Telephone 651-645-4540. The report is furnished without charge.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of each plan and

accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

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Retired Members

Retired Members on Medicare

The Trustees are pleased to have again renewed the MEDICA health plans for our retired members who are eligible for Medicare.

Two improvements to the plan Effective January 1, 2014

- Routine vision allowance of \$150 for glasses or contacts each year
- \$1000 out of pocket maximum per year on your prescription drug costs
- Covered Part B drugs will be paid at 100%

There are two additional changes made by Medica to all of their Medicare plans Effective January 1, 2014

- SilverSneakers is being replaced by Silver & Fit
This network of fitness centers is larger and will accommodate more of our members. There is a \$25 fee per year for the use of these facilities
Visit www.silverandfit.com or call Medica at 1-800-906-5432 for more details
- Walgreen's mail-order pharmacy purchases will no longer have a reduced copay benefit
You will be responsible for a copay for each month's supply that you receive. Formerly, there was an allowance for a 3-month supply allowed for only two copays. You may still use the mail-order pharmacy, but your benefit will be the same as it would be at a retail pharmacy.

Important Note: There are no changes to the premiums for these plans on January 1, 2014. All premiums are reviewed by Trustees for the fiscal year starting May 1st. You will be notified at that time of any changes.

FUND UPDATES

WELFARE FUND

- The short term disability benefit in the Welfare Fund has been increased. The previous benefit paid \$300 per week for the first 10 weeks and \$400 per week for the next sixteen weeks, to a maximum of 26 weeks. Effective September 1, 2013 the benefit has been increased to \$500 per week to a maximum of 26 weeks.
- As of 8/1/2013, all legal marriages will meet the eligibility requirements for the Pipe Trades Services MN plans. A copy of the marriage certificate and a completed enrollment form must be submitted for verification.

Save the Date

Next year's Health Fair is at the Minneapolis Convention Center – April 26, 2014



HEALTH & BENEFIT FAIR
Labor/Management
Health Care Coalition
TOOLS FOR BETTER LIVING

April 26, 2014
7 am - 2 pm
Minneapolis Convention Center



Investment Questions

Contact Sentry Retirement Consultants at 952-697-3707 or by email at john.ehlers@lpl.com.

Investment Changes

Through the website at www.ptsmn.org or on the Voice Response Unit (VRU) at 877-645-8278. On both systems, your user ID is your social security number and your password is the month and year of your birth (MMYY). When on the VRU, you can either follow the prompts, or press "0" to speak to a live person.

Operations or Administration Issues

Call the Pipe Trades office at 651-645-4540.

PERFORMANCE UPDATE

	As of	TOTAL RETURN (%)			AVERAGE ANNUALIZED RETURNS (%)			10-Year or Since Inception
		Quarter	Year-To-Date	1-Year	3-Year	5-Year		
Galliard Retirement Income	12/31/13	0.42%	1.86%	1.86%	2.25%	2.87%	4.83%	
PIMCO Total Return	12/31/13	-0.03%	-1.92%	-1.92%	4.08%	6.91%	7.95%	
Income Fund of America	12/31/13	5.99%	18.25%	18.25%	11.81%	14.28%	11.44%	
MFS Value	12/31/13	10.48%	35.81%	35.81%	16.52%	16.38%	8.15%	
Vanguard Total Stock	12/31/13	10.08%	33.50%	33.50%	16.24%	18.86%	7.68%	
Mairs & Power	12/31/13	10.11%	35.64%	35.64%	18.54%	19.10%	11.58%	
Hartford Capital Appreciation	12/31/13	10.75%	41.73%	41.73%	13.04%	18.46%	5.65%	
JP Morgan Mid Cap Value	12/31/13	8.66%	31.99%	31.99%	17.65%	20.55%	13.61%	
Columbia Acorn A	12/31/13	7.23%	30.52%	30.52%	13.44%	20.62%	10.42%	
Royce Low Price	12/31/13	3.97%	12.90%	12.90%	0.25%	15.27%	11.75%	
Neuberger Berman	12/31/13	9.15%	36.88%	36.88%	16.29%	19.23%	13.17%	
Fidelity Advisor Diversified Intl	12/31/13	8.44%	25.98%	25.98%	9.32%	12.05%	7.80%	
Capital World Growth & Income	12/31/13	7.68%	24.83%	24.83%	11.20%	14.39%	11.41%	

INDUSTRY INDEXES

Barclays Aggregate Bond	12/31/13	-0.13%	-2.02%	-2.02%	3.26%	4.44%	6.85%
S&P 500 Stock	12/31/13	10.51%	32.39%	32.39%	16.18%	17.93%	7.40%
Russell 2000 Growth	12/31/13	8.17%	43.30%	43.30%	16.82%	22.57%	7.60%

* Performance history prior to December 1993 is that of the host fund, also advised by Morley Capital Management

**Quarter, Year-To-Date, 1-Year, and 3-Year are Admiral Share Class, Inception 11/13/00; all others are Investor Share Class.

***Weighted returns based on each fund's representation in the Model Portfolio

Member Reminders

Keeping the following items in mind will help us to serve you better!

- Make sure you are using the new member ID cards that have the LaborValue Rx logo in the upper right corner
- If you are retired and receiving Social Security Disability benefits, then you will need to contact the Pipe Trades office as soon as you receive notice of your Medicare eligibility date (generally two years from the date of disability).
- Tom McCarthy has replaced Stan Theis as a trustee on the Pension and Pension Supplement boards. We would like to thank Stan for his many years of dedicated service and wish him well in retirement.
- Jeff Huberty has replaced Tom McCarthy as a trustee on the Welfare, Retiree Health and Health Care Services boards – welcome Jeff!
- Don't forget www.ptsmn.org as a resource for many of your benefit questions. Call the fund office if you have not yet registered for the member only site.

PIPE TRADES SERVICES MN

700 TRANSFER ROAD
 ST. PAUL MN 55114
 EXECUTIVE ADMINISTRATOR: JAMES HYNES
 PHONE: 651-645-4540
 TOLL FREE: 1-800-515-2818
 FAX: 651-645-8119
 E-MAIL: QUESTIONS@TCPT.ORG
 WEBSITE: WWW.PTSMN.ORG

Benefit Fund Trustees

Welfare Fund

Doug Jones
 Maggy Kottman
 Scott Gale
 Tom Vail
 Michael Tieva
 Paul Batsche
 Jeff Huberty
 Gary Thaden

Retiree Health Fund

Doug Jones
 Maggy Kottman
 Scott Gale
 Michael Tieva
 Tom Vail
 Paul Batsche
 Jeff Huberty
 Gary Thaden

Pension Fund

Joe O'Shaughnessy
 Russ Scherber
 Tom McCarthy
 Rick Eilers
 Steve Pettersen
 Paul Jordan
 Rick Magler
 Bill Daugherty

Pension Supplement Fund

Joe O'Shaughnessy
 Russ Scherber
 Tom McCarthy
 Rick Eilers
 Steve Pettersen
 Paul Jordan
 Rick Magler
 Bill Daugherty
 Jeff Motsenbacher

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